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BANK OF CHONGQING CO., LTD.*

重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Bank of Chongqing Co., Ltd.* (the “**Bank**”) has considered and approved the proposed appointment of Mr. GAO Song (“**Mr. GAO**”) as an executive director of the Bank on August 3, 2023. Such appointment is subject to the approval by the shareholders of the Bank at a general meeting. Mr. GAO’s biographical details are set out as follows:

GAO Song, aged 44, is currently the Deputy Secretary of the Party Committee of the Bank. Prior to that, Mr. GAO worked in the Chongqing branch of the Bank of Communications. He served successively as the teller, accountant and credit officer of the business sales section of the Shapingba sub-branch, a clerk of the risk management department, an asset preservation officer of the asset preservation department, a legal compliance management officer of the legal compliance department, and the deputy president of the Xinpaifang sub-branch of the Chongqing branch of the Bank of Communications from July 2001 to May 2010. After that, Mr. GAO joined Chongqing Rural Commercial Bank Co., Ltd. He served as the deputy general manager of the asset preservation department and the general manager of the channel management department of Chongqing Rural Commercial Bank Co., Ltd. from May 2010 to February 2015; he served as the secretary of the party committee, the principal officer and the president of Changshou sub-branch of Chongqing Rural Commercial Bank Co., Ltd. from February 2015 to May 2016; he served as the general manager of the human resources department of Chongqing Rural Commercial Bank Co., Ltd. from May 2016 to September 2016; and he served as a member of the party committee and vice president of Chongqing Rural Commercial Bank Co., Ltd. from September 2016 to July 2023, during which period he concurrently served as the deputy director of the Bureau of Policies, Laws and Regulations of SASAC from July 2020 to December 2021.

Mr. GAO graduated from Southwest University of Political Science and Law with a bachelor's degree in law in July 2001 and a master's degree in law in January 2005. Mr. GAO is a senior economist, a political worker and a corporate lawyer.

In the event that Mr. GAO is appointed as an executive director of the Bank, his qualification of directorship shall be subject to the approval by the Chongqing Bureau of National Financial Regulatory Administration* (國家金融監督管理總局重慶監管局), and his term shall be effective from the date on which his qualification as director is approved by the Chongqing Bureau of National Financial Regulatory Administration to the expiry of the term of office of the sixth session of the Board. Upon approval of the appointment of Mr. GAO at a general meeting and approval by the Chongqing Bureau of National Financial Regulatory Administration, the Bank will enter into a service contract with Mr. GAO. The Bank will pay remunerations to Mr. GAO according to the specific management duties performed by him as a management member of the Bank, including all current payments and deferred payments such as basic annual salary, performance-based annual salary and allowance. Such remuneration is determined in accordance with applicable laws, regulations and regulatory requirements and the relevant remuneration policies of the Bank. Mr. GAO will not receive any director's fee from the Bank by virtue of his position as an executive director of the Bank.

Mr. GAO has confirmed that, save as disclosed above, as at the date of this announcement, he (1) has not held any other position in the Bank or any of its subsidiaries or any directorship in any other listed companies in the past three years; (2) does not have any relationship with any other directors, members of senior management, substantial shareholders or controlling shareholders of the Bank; and (3) does not have and is not deemed to have any interest in any shares, underlying shares or debentures of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in respect of the proposed appointment of Mr. GAO required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, or any other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Bank.

APPOINTMENT OF PRESIDENT

The Board further announces that, on the same day, Mr. GAO has been resolved by the Board to be appointed as the president of the Bank. His appointment shall be effective from the date of approval of his qualification by the Chongqing Bureau of National Financial Regulatory Administration, with a term same as the term of office of the sixth session of the Board. Mr. GAO shall perform the duties of the president before the approval of his qualification.

The remuneration receivable by Mr. GAO for serving as the president of the Bank will be determined and paid in accordance with the relevant laws and regulations as well as the relevant provisions of regulations of the Bank.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, August 3, 2023

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. YOU Lili and Ms. WANG Fengyan; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorized by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*